

OAKVILLE TRIANGLE OWNER, LLC

STONEBRIDGE CARRAS

REAL ESTATE INVESTMENT

OAKVILLE TRIANGLE UPDATE December 13, 2021

With the approval from the City for the demolition of Building 2 and 2514 Richmond Highway, Bozzuto Construction Company (BCC) has completed the demolition on Block A (depicted below). BCC is continuing to remove the debris on the block. Traffic and pedestrian control measures around these areas have been installed, which will be adjusted as the construction progresses per approved plans by the City of Alexandria.

BCC will continue to work on Calvert Avenue and Fannon Street, installing the duct banks necessary to remove the existing power poles along Route One over the next few weeks.

Dominion Energy Virginia (DEV) will also be working on Fannon Street and the current Oakville Street. DEV will be refeeding the businesses along Fannon and then removing the existing power lines on Oakville St.

At this time, BCC anticipates that the demolition of the remaining buildings will commence in the next 2 weeks. Block A support of excavation will be also begin shortly after the site is cleared in the next 2 weeks.

Additional details will be provided in the next Project Update.

